

STONEYGATE FOOTBALL CLUB LIMITED

BOWDEN HOUSE
36 NORTHAMPTON ROAD
MARKET HARBOROUGH
LEICS
LE16 9HE

15TH ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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STONEYGATE FOOTBALL CLUB LIMITED

ANNUAL REPORT AND BALANCE SHEET FOR THE YEAR ENDED 31 AUGUST 2022

Officers and committee

The officers who served the club during the year were as follows:

J Walker	- President
C Brugh	- Secretary
P Beech	- Chairman
J Berry	- Treasurer

Notice of annual general meeting

Notice is hereby given that the 16th annual general meeting will be held at a date to be confirmed.

STONEYGATE FOOTBALL CLUB LIMITED

CLUB INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
INCOME			
Other club income	3	27,134	12,940
Net fund raising income	4	687	-
		<u>27,821</u>	<u>12,940</u>
GROSS INCOME		27,821	12,940
EXPENDITURE			
Management expenses	5	3,681	3,600
Playing Expenditure	6	16,660	8,241
Depreciation		315	315
		<u>20,656</u>	<u>12,156</u>
SURPLUS FOR THE YEAR BEFORE TAX		7,165	784
Corporation tax		-	-
SURPLUS FOR THE YEAR AFTER TAX TRANSFERRED TO RESERVES		<u>7,165</u>	<u>784</u>

The club's turnover and expenses all relate to continuing operations.

The club has no recognised gains or losses other than the surplus for the above financial year.

The notes on pages 5 to 7 form an integral part of these financial statements.

STONEYGATE FOOTBALL CLUB LIMITED

BALANCE SHEET AS AT 31 AUGUST 2022

ASSETS EMPLOYED:	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		2,205		2,520
CURRENT ASSETS					
Prepayments		2,884		2,937	
Bank - current account		250		250	
Bank - deposit account		63,332		50,846	
Bank - Santander		5,212		11,304	
Bank - Paypal		5		8	
Capital Development account	8	1,124,000		1,125,584	
		<u>1,195,683</u>		<u>1,190,929</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Trade creditors		2,275		1,278	
Mini Rugby Account		3,268		3,268	
Accruals		-		2,579	
VAT payable		(749)		392	
		<u>4,794</u>		<u>7,517</u>	
NET CURRENT ASSETS			<u>1,190,889</u>		<u>1,183,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,193,094</u>		<u>1,185,932</u>

Balance sheet continues on next page.

The notes on pages 5 to 7 form an integral part of these financial statements.

STONEYGATE FOOTBALL CLUB LIMITED

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Continued from previous page.					
FINANCED BY:					
SHARE CAPITAL					
Members shares		<u>16</u>		<u>19</u>	
			16		19
RESERVES			1,185,913		1,185,129
ACCUMULATED FUND					
Surplus for the year		<u>7,165</u>		<u>784</u>	
			7,165		784
			<u>1,193,094</u>		<u>1,185,932</u>

These accounts have been prepared in accordance with the Co-operative and Community Benefit and Societies Act 2014 and with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 2 to 7 were approved by the committee on 28 March 2023 and signed on their behalf by:

J Walker - President:

P Beech - Chairman:

C Brugh - Secretary:

The notes on pages 5 to 7 form an integral part of these financial statements.

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

The accounting policies are consistent with those adopted previously.

1.1. Accounting principles

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with applicable Accounting Standards. The accounts have been prepared under the historical cost convention and in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the United Kingdom.

1.2. Cash flow statement

The club has taken advantage of the exemption provided by Financial Reporting Standard No.1 and has not prepared a cash flow statement.

1.3. Value added tax

VAT where recoverable has been excluded from these financial statements.

1.4. Depreciation

Depreciation is charged at rates calculated to write off the cost of fixed assets over their expected useful lives at the following rates:

Land	Nil
Buildings	2% per annum
Fixtures & Fittings	20% per annum

1.5. Stocks

Goods purchased for resale are valued at the lower of cost or net realisable value.

2. TURNOVER

The turnover of the club for the year, representing cash received for goods and services provided during the year net of valued added tax, was as follows:

	2022	2021
	£	£
Other club income	27,134	12,940
Fund raising income	687	-
	<u>27,821</u>	<u>12,940</u>

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

3. OTHER INCOME

	2022	2021
	£	£
Deposit account interest	7,410	2,371
Subscriptions	2,230	1,850
Mini Rugby Subs	5,382	6,675
Clothing Sales	-	1,042
International Tickets	300	-
Sponsorship income	11,810	1,000
Sundry receipts	2	2
	<u>27,134</u>	<u>12,940</u>

4. NET FUND RAISING INCOME

	2022	2021
	£	£
Under 25's Match	687	-
	<u>687</u>	<u>-</u>

5. MANAGEMENT EXPENSES

	2022	2021
	£	£
Telephone	-	358
Printing, postage, stationery and advertising	1,564	2,146
IT costs (software)	429	353
Bank charges	1,688	743
	<u>3,681</u>	<u>3,600</u>

6. PLAYING EXPENDITURE

	2022	2021
	£	£
Playing Expenses	9,380	3,952
Minis playing expenses	7,280	4,289
	<u>16,660</u>	<u>8,241</u>

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

7. TANGIBLE FIXED ASSETS

	Club premises	Total
	£	£
At 1 September 2021 & At 31 August 2022	2,835	2,835
Depreciation		
At 1 September 2021	315	315
Charge for the year	315	315
At 31 August 2022	630	630
Net book		
At 31 August 2022	2,205	2,205
At 31 August 2021	2,520	2,520

8. CAPITAL COMMITMENTS

At the balance sheet date there were no outstanding contractual commitments for capital expenditure and none authorised by the committee.

The Capital Development account is reserved for enhancing the club's rugby facilities in line with the Club's Development Strategy (available on request).

9. RELATED PARTIES

The club is controlled by the committee on behalf of the members.