

STONEYGATE FOOTBALL CLUB LIMITED

**BOWDEN HOUSE
36 NORTHAMPTON ROAD
MARKET HARBOROUGH
LEICS
LE16 9HE**

18TH ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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STONEYGATE FOOTBALL CLUB LIMITED

ANNUAL REPORT AND BALANCE SHEET FOR THE YEAR ENDED 31 AUGUST 2025

Officers and committee

The officers who served the club during the year were as follows:

J Walker	- President
T Cox	- Secretary
M Isherwood	- Chairman
J Berry	- Treasurer

Notice of annual general meeting

Notice is hereby given that the 19th annual general meeting will be held on 26th August 2026 at 7.30pm.

STONEYGATE FOOTBALL CLUB LIMITED

CLUB INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2024 £
INCOME			
Other club income	3	62,621	81,718
Net fund raising income	4	1,613	4,393
		<u>64,234</u>	<u>86,111</u>
GROSS INCOME		<u>64,234</u>	<u>86,111</u>
EXPENDITURE			
Management expenses	5	7,602	4,544
Playing Expenditure	6	27,812	36,514
Depreciation		674	674
		<u>36,088</u>	<u>41,732</u>
SURPLUS FOR THE YEAR BEFORE TAX		<u>28,146</u>	<u>44,379</u>
Corporation tax		-	-
SURPLUS FOR THE YEAR AFTER TAX		<u>-</u>	<u>-</u>
TRANSFERRED TO RESERVES		<u>28,146</u>	<u>44,379</u>

The club's turnover and expenses all relate to continuing operations.

The club has no recognised gains or losses other than the surplus for the above financial year.

STONEYGATE FOOTBALL CLUB LIMITED

BALANCE SHEET AS AT 31 AUGUST 2025

		2025		2024	
ASSETS EMPLOYED:	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		35,985		31,748
CURRENT ASSETS					
Debtors		4,040		7,200	
Prepayments		40,924		35,903	
Bank - current account		780		250	
Bank - deposit account		70,946		52,828	
Bank - Santander		12,771		10,418	
Capital Development account		1,124,000		1,124,000	
		<u>1,253,461</u>		<u>1,230,599</u>	
CREDITORS: AMOUNTS FALLING					
DUE WITHIN ONE YEAR					
Trade creditors		-		2,833	
Accruals		7,773		3,920	
VAT payable		(2,626)		(559)	
		<u>5,147</u>		<u>6,194</u>	
NET CURRENT ASSETS			<u>1,248,314</u>		<u>1,224,405</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>1,284,299</u>		<u>1,256,153</u>

Balance sheet continues on next page.

STONEYGATE FOOTBALL CLUB LIMITED

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025	2024
		£	£
Continued from previous page.			
FINANCED BY:			
SHARE CAPITAL			
Members shares		16	16
		16	16
RESERVES		1,256,137	1,211,758
ACCUMULATED FUND			
Surplus for the year		28,146	44,379
		28,146	44,379
		1,284,299	1,256,153

These accounts have been prepared in accordance with the Co-operative and Community Benefit and Societies Act 2014 and with applicable Accounting Standards in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 2 to 8 were approved by the committee on 23 July 2026 and signed on their behalf by:

J Walker - President :

M Isherwood - Chairman :

T Cox - Secretary :

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

The accounting policies are consistent with those adopted previously.

1.1. Accounting principles

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with applicable Accounting Standards. The accounts have been prepared under the historical cost convention and in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the United Kingdom.

1.2. Cash flow statement

The club has taken advantage of the exemption provided by Financial Reporting Standard No.1 and has not prepared a cash flow statement.

1.3. Value added tax

VAT where recoverable has been excluded from these financial statements.

1.4. Depreciation

Depreciation is charged at rates calculated to write off the cost of fixed assets over their expected useful lives at the following rates:

Land	Nil
Buildings	2% per annum
Fixtures & Fittings	20% per annum

1.5. Stocks

Goods purchased for resale are valued at the lower of cost or net realisable value.

2. TURNOVER

The turnover of the club for the year, representing cash received for goods and services provided during the year net of valued added tax, was as follows:

	2025 £	2024 £
Other club income	62,621	81,718
Fund raising income	1,613	4,393
	<u>64,234</u>	<u>86,111</u>

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

3. OTHER INCOME

	2025 £	2024 £
Deposit account interest	44,646	47,776
Subscriptions	2,224	2,399
Mini Rugby Subs	4,197	4,971
Minis Other Income	6,937	9,727
International Tickets	563	220
Sponsorship income	4,052	16,623
Sundry receipts	2	2
	<u>62,621</u>	<u>81,718</u>

4. NET FUND RAISING INCOME

	2025 £	2024 £
Social and fundraising events	1,613	4,393
	<u>1,613</u>	<u>4,393</u>

5. MANAGEMENT EXPENSES

	2025 £	2024 £
Insurances	435	434
Printing, postage, stationery and advertising	3,428	1,268
Repairs, renewals and maintenance	720	-
IT costs (software)	378	394
Interest account fees	2,230	1,852
Sundry expenses	411	596
	<u>7,602</u>	<u>4,544</u>

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

6. PLAYING EXPENDITURE

	2025 £	2024 £
Playing Expenses	4,430	8,909
Minis playing expenses	18,057	15,598
Minis admin costs	3,662	2,121
Minis shop costs	1,663	9,886
	<u>27,812</u>	<u>36,514</u>

7. TANGIBLE FIXED ASSETS

	Club premises £	Total £
At 1 September 2024	33,367	33,367
Additions	4,911	4,911
At 31 August 2025	<u>38,278</u>	<u>38,278</u>
Depreciation		
At 1 September 2024	1,619	1,619
Charge for the year	674	674
At 31 August 2025	<u>2,293</u>	<u>2,293</u>
Net book		
At 31 August 2025	<u>35,985</u>	<u>35,985</u>
At 31 August 2024	<u>31,748</u>	<u>31,748</u>

8. CAPITAL COMMITMENTS

At the balance sheet date there were no outstanding contractual commitments for capital expenditure and none authorised by the committee.

The Capital Development account is reserved for enhancing the club's rugby facilities in line with the Club's Development Strategy (available on request).

STONEYGATE FOOTBALL CLUB LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

9. RELATED PARTIES

The club is controlled by the committee on behalf of the members.