

**STONEYGATE FOOTBALL CLUB LIMITED
YEAR END ACCOUNTS TO 31 AUGUST 2023
TREASURER'S NOTES**

These notes refer to the year end accounts to 31 August 2023.

In summary, the club made a surplus for the year of £ 18,680 and ended that year with bank balances of £51,196 and investment balances of £ 1,124,000.

INCOME AND EXPENDITURE ACCOUNT.

- Club income of £ 43,393 can be seen on page 6 at notes 3 & 4. The rise in interest rates over the period increased the investment income from £7.4k to £22.2k. This is held on bank deposits with various banks in order that the FSCS limit of £85,000 is not exceeded and the funds are therefore protected.
- Interest rate across the investment in July 2024 is 4.42%
- Interest is drawn down periodically into the trading bank account leaving the initial investment untouched.
- Sponsorship income and playing subscriptions total £19.8k in the year (up by £400 compared to August 2022)
- Bank charges of £ 1,693 represent the fee taken by the investment company (Insignis) on the management of the cash investments.
- Playing expenditure (Note 6) increased from £16.6k to £21.6k in the year. Rent was £10k, Kit £4.8k, Catering £2.2k.

BALANCE SHEET.

- The increase in fixed assets is the addition of the Minis clubhouse in July 2023 totalling £ 21,469
- Prepayments are represented by accrued interest not yet received at 31 August 2023 and some planning costs regarding future developments.
- Trade creditors of £14,199 are some playing kit for £ 1,000 and the balance of the new clubhouse of £12,881 paid in September 2023.

The current year to 31 August 2024 should show an increased surplus due to the improved interest rate on the investments.